

Individual loss of licence insurance

Insurance Product Information Document

Company: Millstream Underwriting Limited

Product: Global Flying Services individual loss of licence insurance

Authorised and regulated in the UK by the FCA – register number 3896220

This document provides a summary of the key information relating to this individual loss of licence insurance policy. Complete pre contractual and contractual information on the product is provided in the full policy documentation.

What is this type of insurance?

This policy is designed to meet the needs of customers who wish to protect themselves against the loss of a licence or certificate required in connection with your occupation caused by injury or illness.



What is insured?

- ✓ If an Aviation Medical Examiner declares you are unfit to act in the capacity for which a licence or certificate is required for your employment, and our medical adviser considers you are unlikely to regain your licence or certificate for a further 36 months, we will pay a benefit if you suffer:
 - injury. Up to 100% of the sum insured;
 - illness caused by the use of alcohol, narcotics or drugs, or illness which has not been diagnosed. Up to 33% of the sum insured;
 - any other illness. Up to 100% of the sum insured.



What is not insured?

- ✗ Your death or intentional self-injury.
- ✗ Illness if you are aged 60 or over at the start of the policy.
- ✗ Criminal acts by you.
- ✗ Deliberate exposure to exceptional danger, unless you are acting in self-defence, to prevent loss of or damage to your property or attempting to save human life.
- ✗ Participation in armed force services.
- ✗ Loss of licence or certificate for any other reason.
- ✗ HIV, AIDS, AIDS Related Complex or any sexually transmitted disease.
- ✗ War or terrorism.
- ✗ Pre-existing conditions.
- ✗ Pregnancy or childbirth unless due to complications.
- ✗ Injury caused by intoxication, unless caused by prescribed drugs taken as instructed.
- ✗ Participation in extreme sports, as stated in the policy.



Are there any restrictions on cover?

- ! If you regain your licence or certificate within 18 months of payment, we may require you to repay us a proportionate amount of the benefit paid.
- ! We will not pay you for the excess period stated in the schedule.
- ! We will not pay you more than the multiples of annual earnings accruing from all licences and certificates held by you as set out in the policy.
- ! You must enter and fully participate with a rehabilitation programme within 90 days of diagnosis in order to receive any payment for alcohol, narcotics or drug-related illnesses. The costs of the rehabilitation programme will be deducted from the benefit payment.
- ! We will not cover you for any amounts insured elsewhere, unless we agree to you holding such other insurance before a claim arises.
- ! Cover for certain items or types of loss or claim are limited. All relevant limits can be found in the policy wording or schedule.
- ! This policy will automatically terminate upon payment of any benefit or if you cease to be employed in the capacity for which you hold the licence or certificate, unless we agree in writing to maintain it.



Where am I covered?

- ✓ At the address on the schedule and anywhere else in the world, as detailed in the policy wording and schedule.



What are my obligations?

- You must take care when answering questions and not give us false information.
- You must co-operate fully with us.
- You must tell us as soon as possible and within 30 days from the date of your unfitness.



When and how do I pay?

Please check your policy schedule for payment method.



When does the cover start and end?

Please check your policy schedule for your cover start and end dates.



How do I cancel the contract?

By giving us or your broker written notice. You will receive a full refund if you cancel within 14 days of insuring with us and you have not made a claim. If you cancel after the first 14 days and have not made a claim we will return a pro-rata proportion of your premium.